



# The Soulful Science: What Economists Really Do and Why It Matters

*Diane Coyle*

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## **The Soulful Science: What Economists Really Do and Why It Matters** Diane Coyle

For many, Thomas Carlyle's put-down of economics as "the dismal science" rings true--especially in the aftermath of the crash of 2008. But Diane Coyle argues that economics today is more soulful than dismal, a more practical and human science than ever before. *The Soulful Science* describes the remarkable creative renaissance in economics, how economic thinking is being applied to the paradoxes of everyday life.

This revised edition incorporates the latest developments in the field, including the rise of behavioral finance, the failure of carbon trading, and the growing trend of government bailouts. She also discusses such major debates as the relationship between economic statistics and presidential elections, the boundary between private choice and public action, and who is to blame for today's banking crisis.

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