



Inside a Class Action: The Holocaust and the Swiss Banks

Jane Schapiro

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On October 21, 1996, attorney Michael Hausfeld, with a team of lawyers, filed a class-action complaint against Union Bank of Switzerland, Swiss Bank Corporation, and Credit Suisse on behalf of Holocaust victims. The suit accused the banks of, among other things, acting as the chief financiers for Nazi Germany. On August 12, 1998, the plaintiffs and banks reached a \$1.25 billion settlement.

Through detailed research, court transcripts, and interviews with politicians, attorneys, historians, and survivors, Jane Schapiro shows how egos, personalities, and values clashed in this complex and emotionally charged case. *Inside a Class Action* provides an insider's view of a major lawsuit from its inception to its conclusion and will appeal to anyone interested in human rights, reparations, and international law.

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